

WHEAT RIDGE WATER DISTRICT

RESOLUTION NO. 2024-12-01

**RESOLUTION ADOPTING BUDGET, IMPOSING MILL LEVY AND
APPROPRIATING FUNDS FOR 2025**

WHEREAS, the Board of Directors (“Board”) of Wheat Ridge Water District (“District”) has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 12, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Wheat Ridge Water District:

1. That estimated expenditures for each fund are as follows:

Enterprise Fund:	\$ 6,905,050
Total	\$ 6,905,050

2. That estimated revenues are as follows:

<u>Enterprise Fund:</u>	
From unappropriated surpluses	\$ 594,955
From fund transfers	\$ 0
From sources other than general property tax	\$ 6,310,095
Total	\$ 6,905,050

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget for the 2025 fiscal year. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be deemed ratified by the Board.

4. That the budget, as hereby approved and adopted, subject to any adjustments due to final assessed valuation, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Wheat Ridge Water District:

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Daniels Sanitation District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Wheat Ridge Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

Enterprise Fund:	<u>\$ 6,905,050</u>
Total Sums Appropriated	\$ 6,905,050

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Adopted this 12th day of November, 2024.

WHEAT RIDGE WATER DISTRICT

By: Clancy Degenhart
Clancy Degenhart, Chairman

Attest:

Signed by:
Kelly Baillie
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Kelly Baillie, Secretary

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Wheat Ridge Water District, for the budget year ending December 31, 2025, as adopted on November 12, 2024.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Wheat Ridge Water District, Jefferson County, Colorado, this 12th day of November, 2024.

Signed by:
Kristi Davis
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Kristi Davis, Treasurer

(S E A L)